

<b>Hiranmaye Energy Limited</b> <small>Hiranmaye Energy Limited (Formerly known as India Power Corporation (Haldia) Limited)</small> Registered Office: Plot No. X1-2&3, Block-EP, Sector-V, Salt Lake City, Kolkata - 700091 Website: www.hiranmayeenergy.com	
<b>NOTICE</b>	
<b>Gist of Application for Final approval of the Investment proposal in the 2nd stage for 3x150 MW Generating Station at Haldia, District Purba Medinipur, West Bengal</b>	
1. Hiranmaye Energy Limited (HMEL) [formerly known as India Power Corporation (Haldia) Limited] submitted one application for final approval of the investment proposal in the 2nd Stage for setting up of their power plant at Haldia, Purba Medinipur District for an estimated cost of Rs.4274.79 Crore in terms of regulation 2.8.1.4.3, 2.8.1.4.4 and 2.8.1.4.6 of the West Bengal Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2011, as amended (hereinafter referred as 'Tariff Regulations'). The application has been admitted by the West Bengal Electricity Regulatory Commission (hereinafter referred as 'the Commission') on 22.08.2019. The salient features of the power plant are given below:	
1 Name of the Company and address	Hiranmaye Energy Limited (formerly known as India Power Corporation (Haldia) Limited) Registered Office : Plot:X1-2&3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091
2 Location of the Project	Haldia in Purba Medinipur District West Bengal
3 Access by Road	NH-41 passing through Haldia Town
4 Access by Rail	South Eastern Railways passing through Haldia Railway Station at a distance of approximately 2 Km
5 Access by Sea	Nearest Port at Haldia
6 Access by Air	Nearest Airport at Kolkata at 150 Km
7 Project Size	3x150 MW
8 Main Fuel	Domestic coal with the flexibility of using imported coal
9 Water availability	Water available from Basudevpur Pump House of Haldia Development Authority from river Hooghly
10 Land	213.71 Acres of land
11 Power Evacuation	At the bus bar of the EHV Switchyard through 220 KV Line connecting to State Grid through WBSEDCL substation at New Haldia which is approximately 2 Km from the Plant
12 PPA	PPA with WBSEDCL for sale of 300 MW power
13 Environmental aspect	HMEL at present have its environmental clearance allowing the usage of domestic coal with the flexibility of use of imported coal so as to maintain continuous generation of power by the plant subject to the condition of use of coal with ash content not exceeding 34% and compliance of prevailing standards and environmental norms. The recent EC issued on 26.09.2018.
14 Cost of Project i) Projected Cost for all 3 units in the 2nd Stage ii) Projected Cost for Unit 1 & 2 only	i) Rs. 4274.79 Crores ii) Rs.2646.49 Crores
15 Major heads for increase in project cost	A) Increase by an amount of Rs.550.43 Crore under the head 'Building and Civil Work' B) Increase by an amount of Rs.882.12 Crore under the head 'IDC'
2. HMEL submitted the 'in-principle' investment proposal for this 3x150 MW thermal power plant involving Rs 2672 Cr on 19.10.2012 in terms of regulation 2.8.1.4.2 of the Tariff Regulations to the Commission. Through a supplementary petition submitted on 24.07.2015 the enhanced project cost was shown as Rs. 3307 Cr. Upon this the Commission issued 'in-principle' approval for investment in the project for Rs. 2672 Cr. HMEL now has submitted petition for final approval of investment proposal in the 2nd stage with project cost estimation of Rs. 4274.79 Cr for 3x150 MW power plant. The projected cost for unit 1 & 2 has been proposed as Rs. 2646.49 Cr. Unit 1 & 2 was initially envisaged to be completed by March 2014 & June 2014 respectively but actual COD of unit 1 & 2 are 13th August 2017 & 31st December 2017 respectively.	
3. The applications submitted by Hiranmaye Energy Limited (applicant) along with all the correspondences in this connection made between the Commission and the applicant may be inspected at the office of the Commission at Plot No: AH/5 (2nd Floor & 4th Floor) Premises No: MAR 16-1111, Action Area-1A, Newtown, Rajarhat, Kolkata -700163 (Telephone : [033] 29623756; Fax [033] 29623757; e-mail: cp-wberc@gov.in) and certified copies of the application or part thereof may be obtained from the office of the Commission following the procedures laid down in West Bengal Electricity Regulatory Commission (Conduct of Business) Regulations, 2013 during office hours on all working days up to the last date of submitting suggestions and objections.	
4. The applications along with all correspondences have been posted on the website of the applicant at www.hiranmayeenergy.com.	
5. The objections, suggestions and comments, if any on the above may be submitted at the office of the Commission mentioned above within fourteen (14) days (including the date of publication) of publication of this notice in the Newspaper.	
6. The gist has been published with the approval of the Commission.	
Place : Kolkata Date : 30.08.2019	
<b>Bimal Kumar Agarwal</b> AVP - Finance & Accounts	

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